

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 7060

BILL NUMBER: HB 1267

NOTE PREPARED: Dec 31, 2008

BILL AMENDED:

SUBJECT: Minimum Wage for Tipped Employees.

FIRST AUTHOR: Rep. Avery

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: No Fiscal Impact

Summary of Legislation: This bill increases from \$2.13 to \$2.39 per hour the minimum cash wage that an employer is required to pay a tipped employee and to use in computing the tip credit allowed the employer.

Effective Date: July 1, 2009.

Explanation of State Expenditures: The state has no employee that receive wages based on tips.

Explanation of State Revenues:

Explanation of Local Expenditures: Locals have no employee that receive wages based on tips.

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Chuck Mayfield, 317-232-4825.